

Abstract

"The influence of succession of Polish family enterprises on the structure of their financing" is a topic devoted to the study by Agnieszka Zalewska. The aim of the research was to demonstrate the relationship between the succession process in Polish family businesses and the companies' strategy related to the selection and shaping of the financing structure of the economic entity. What was meant to confirm the existence of a link between the succession plan and the choice of family companies for funding?

The dissertation was devoted to the issues of Polish family enterprises, enterprises which constitute an important link of both domestic and international economy. In the theoretical part of the study, the companies are presented on the canvas of their inner and outer surroundings using the different kinds of external sources of funding. The next issue of hearing discussed the challenges facing this family companies. In the case of family businesses, apart from business problems, we are dealing with problems stemming from their family character. One such challenge is to ensure the longevity of the family entity, the issue of succession. Well planned and conducted intergenerational change not only affects the atmosphere in the company but brings strengthens the credibility of the entity on the market. The main goal of the founders of family businesses is to provide a source of income for the family in present days and in the future. When the owners plan the further development of their family business they ought to think about predictions of the future market. Regardless of the direction of development, family business representatives has to rely on additional expenses. Another challenge facing family businesses is to obtain additional capital. The financing structure is a very important part of an economical existing, and it depends on many factors. The question is how much it depends on the process of succession.

Study analysis showed that there is correlation between the process of transition between generations and the using of external sources by family entities. Study results were based on descriptive statistics and correlation analysis as well as on multivariate analysis. The succession process has been carried out for family businesses and for companies, were changed between generations. The owners and managers usually used the external funding to exist and develop their business.

Key words: family business, finance, succession, development.

